

Ref. No. : EIL/SD/Regl-30/2025-2026/3103

Date : 31st March, 2026

To,
General Manager (Listing),
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir / Madam,

Sub:- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations, 2015”), we hereby submit the disclosure regarding receipt of Assessment Order under Section 147 and Demand Notice under Section 156 of the Income Tax Act, 1961, from Office of the Deputy Commissioner of Income Tax, Ahmedabad.

The brief details required under Regulation 30 of the SEBI LODR Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is attached as **“Annexure – A”**.

You are requested to please take the same on your record.

Thanking you,
Yours faithfully,
For Electrotherm (India) Limited

Shailesh Bhandari
Executive Vice Chairman
DIN: 00058866

Encl: as above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-660550
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

502, Parshwa Tower, Opp. Tej Motors, Nr. Madhur Hotel, Sarkhej Gandhinagar Highway, Bodakdev, Ahmedabad – 380054
Phone: +91-2717-660550
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur •Koderma• Kolhapur • Kolkata • Ludhiana •MandiGobindgarh• Mumbai • Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur

ANNEXURE – A

Brief details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is as under:

| Sr. No. | Particulars | Description |
|---------|--|--|
| 1. | Name of the Authority | Office of Deputy Commissioner of Income Tax, Income Tax Department, Circle 2(1)(1), Ahmedabad |
| 2. | Nature and details of the action(s) taken or order passed | Assessment Order under Section 147 and Demand Notice under Section 156 of the Income Tax Act, 1961 for assessment year 2019-20 |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Assessment Order and Demand Notice dated 28 th March, 2026 downloaded from Income Tax Portal on 31 st March, 2026. (The Company has not received any official email from Income Tax Department) |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed | The Income Tax Department has passed an Assessment Order under Section 147 for assessment year 2019-20 and issued Notice of Demand under Section 156 for a sum of Rs. 3,95,69,330/- (i.e. Net tax liability Rs. 1,77,74,570/- and interest liability Rs. 2,17,94,760/-). |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Total Income Tax demand of Rs. 3,95,69,330/-. The Company will seek legal advice to file appeal with Income Tax Department against said order. Further, as per Company's own assessment and also based on legal advice received, the Management is |

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-660550
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

502, Parshwa Tower, Opp. Tej Motors, Nr. Madhur Hotel, Sarkhej Gandhinagar Highway, Bodakdev, Ahmedabad – 380054
Phone: +91-2717-660550
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur



| | | |
|--|--|---|
| | | confident that at this stage, there is no impact on the financials, operations, or other activities of the Company. |
|--|--|---|

For Electrotherm (India) Limited

Shailesh Bhandari
Executive Vice Chairman
DIN: 00058866

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-660550
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:
502, Parshwa Tower, Opp. Tej Motors, Nr. Madhur
Hotel, Sarkhej Gandhinagar Highway,
Bodakdev, Ahmedabad – 380054
Phone: +91-2717-660550
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur •Koderma• Kolhapur • Kolkata • Ludhiana •MandiGobindgarh• Mumbai • Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur