ELECTROTHERM® (INDIA) LTD.

Ref. No.: EIL/SD/SEBI_Cir/Default/2026-2027/2910
Date: 29th October, 2026

To,
General Manager (Listing),
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir / Madam,

Sub: Disclosure of default on payment of interest / repayment of principal amount on loans from Banks / Financial Institutions

With reference to above and pursuant to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we enclose herewith disclosure of the default on payment of interest / repayment of principal amount on loans from banks / financial institutions as per Para 5.1. of Section V-B of the said SEBI Master Circular.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited

AMIT KUMAR PATWARIKA
Digitally signed by AMIT KUMAR PATWARIKA
Date: 2026.10.29 17:37:13 +05'30'

Amit Kumar Patwarika
Chief Financial Officer
Membership No.: A067311

Disclosure of the default on payment of interest / repayment of principal amount on loans from banks / financial institutions

Sr. No	Particulars	Details
1.	Name of the Listed entity	Electrotherm (India) Limited
2.	Date of making the disclosure	29-10-2026
3.	Nature of obligation	Term Loan & Working Capital Loan
4.	Name of the Lender(s)	Invent Assets Securitisation & Reconstruction Private Limited (assignee of debts of Allahabad Bank (now Indian Bank) and Punjab National Bank)
5.	Date of default	30-09-2026
6.	Current default amount *(break-up of principal and interest in INR crore)*	Principal – Rs. 56.00 Crore, due upto 30th September, 2026 Interest – Rs. 3.81 Crore, due upto 30th September, 2026
7.	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)	Principal (As per settlement with Invent ARC) – Rs. 180.00 Crores Tenure – 11 years Interest Rate - 11% p.a. Secured
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 983.98 Crore as at 30th September, 2026
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 997.42 Crore as at 30th September, 2026

Note:

1) The amount is as at 30th September, 2026 as per books of the Company on provisional basis and is subject to confirmation from lender.

2) The Company has defaulted in repayment of loans to Financial Institutions as certain banks have assigned their loans / debts to Assets Reconstruction Companies (ARC). The Company has entered into settlement with ARC for payment of outstanding loans / debts on certain terms and conditions. The total amount outstanding shown at Sr. No. 8 is the outstanding amount as per the Books of Accounts of the Company on provisional

basis (excluding uncharged interest) after deduction of settlement amount already paid upto the date of default i.e. 30th September, 2026 and are subject to confirmation from Banks / Financial Institutions.

3) The amount of outstanding borrowings from financial institutions shown at Sr. No. 8 & 9 does not include the interest of unsettled lender – Rare Asset Reconstruction Limited (being assignee of Indian Overseas Bank) not provided in the books of accounts, after the loan account has been classified as Non-Performing Assets (NPA) by such lender.

For Electrotherm (India) Limited

AMIT KUMAR PATWARIKA

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Amit Kumar Patwarika
Chief Financial Officer
Membership No.: A067311