ELECTROTHERM® (INDIA) LTD.

Ref. No. : EIL/SD/Regl-30/2025-2026/0502

Date   : 05th February, 2026

To,
General Manager (Listing),
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE :   526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE :   ELECTHERM

Dear Sir / Madam,

Sub:-   Update - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated 17th January, 2025 & 31st January, 2025 informing about the search conducted by Directorate of Enforcement, Zonal Office, Ahmedabad (ED), freezing of Rs. 34.29 Crores balance lying in two bank accounts of the Company and Rs. 83.18 Lacs freezed in one bank account of Mr. Shailesh Bhandari, Executive Vice Chairman and seizure of one car and thereafter our letter dated 18th June, 2025 informing about the Original Application No. 49 of 2025 ("OA") under Section 17(4) of the Prevention of Money Laundering Act, 2002 ("PMLA") filed by ED, for retention of the movable properties in form of vehicle seized and bank accounts frozen on the ground that seized and frozen movable properties are required to retain for purpose of further investigation, was allowed by the Adjudicating Authority, PMLA, New Delhi vide order dated 17th June, 2025.

As informed, the Company and Mr. Shailesh Bhandari challenged the action of ED before the Hon'ble Gujarat High Court, which was pending for further hearing after interim order dated 29th January, 2025. Mr. Shailesh Bhandari, Executive Vice Chairman filed an application in the pending petition before Hon'ble Gujarat High Court for use / release of the seized car, which was adjourned / pending from time to time. The Hon'ble Gujarat High Court by order dated 20th January, 2026 permitted the applicant / petitioner to approach the authorized officer of ED as per the provisions of Rule 4(2) of the Prevention of Money Laundering (Taking Possession of attached or forezen properties confirmed by the Adjudicating Authority) Rules, 2013 and permitted the Company to provide the fixed deposit receipt for a sum of Rs. 3.20 Crores – being the depreciated value of the Car.

Accordingly, the Company has provided the Fixed Deposit Receipt (FDR) of Rs. 3.20 Crores in favour of ED and the ED was pleased to release the car from seizure on 04th February, 2026.

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You are requested to please take the same on your record.

Thanking you,
Yours faithfully,
For Electrotherm (India) Limited

Shailesh Bhandari
Executive Vice Chairman
DIN: 00058866