

**ELECTROTHERM (INDIA) LTD (Regd Office: A-1 Skylark Apartment, Satellite Road, Ahmedabad- 380015)**

Un Audited Financial Results (Standalone) for the Quarter Ended June 30, 2008 (Rs. In Million)					SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)																			
SN	Particulars	Qtr Ended (UnAudited)		Yr Ended (Audited)	SN	Particulars	Qtr Ended (UnAudited)		Yr Ended (Audited)															
		30.06.2008	30.06.2007	31.03.2008			30.06.2008	30.06.2007	31.03.2008															
1	Net Sales / Income from Operations	3848.69	2466.16	13253.58	1	<b>Segment Revenue</b>																		
2	Other Income	9.59	35.95	67.84	a	Engineering, Capital Equipment and Projects	586.55	356.74	3281.20															
3	<b>Total Income (1+2)</b>	<b>3858.28</b>	<b>2502.11</b>	<b>13321.42</b>	b	Special Steel	3170.86	2019.07	9584.80															
	<b>Expenditure</b>				c	Electric Vehicle	91.28	90.35	464.58															
a	Incr/Decr in stock in trade and WIP	(604.92)	(82.80)	(63.04)		<b>Total</b>	<b>3848.69</b>	<b>2466.16</b>	<b>13330.58</b>															
b	Consumption of Raw materials	3253.13	1710.92	8677.04		Less: Inter Segment Revenue	0.00	0.00	77.01															
c	Purchase of traded goods	0.00	0.00	0.00		<b>Net Sales</b>	<b>3848.69</b>	<b>2466.16</b>	<b>13253.57</b>															
d	Employee Cost	114.69	49.77	311.18	2	<b>Segment Profit Before Interest and Tax</b>																		
e	Depreciation	95.63	40.61	318.61	a	Engineering, Capital Equipment and Projects	94.76	49.65	550.78															
f	Other Expense	429.28	482.56	2256.86	b	Special Steel	469.38	235.19	1213.84															
4	<b>Total Expenditure</b>	<b>3287.81</b>	<b>2201.06</b>	<b>11500.65</b>	c	Electric Vehicle	6.33	16.21	56.15															
5	Interest	299.11	140.57	785.09		<b>Total</b>	<b>570.47</b>	<b>301.06</b>	<b>1820.77</b>															
6	Exceptional Items	0.00	0.00	0.00		Less: (i) Interest	299.11	140.57	785.09															
7	<b>Profit (+)/ Loss (-) from ordinary activities (3-4-5-6)</b>	<b>271.36</b>	<b>160.48</b>	<b>1035.68</b>		Less: (ii) Other Unallocable Expense net of	0.00	0.00	0.00															
	<b>Tax</b>					(iii) Unallocable income	0.00	0.00	0.00															
a	Current tax	28.03	18.18	142.86		<b>Total Profit Before Tax</b>	<b>271.36</b>	<b>160.48</b>	<b>1035.68</b>															
b	Deferred Tax	61.49	20.00	265.88	3	<b>Capital employed (Seg Assets less Liabilities)</b>																		
c	FBT	0.81	1.00	5.15	a	Engineering, Capital Equipment and Projects	1660.56	1065.95	1506.77															
8	<b>Provision for Tax</b>	<b>90.33</b>	<b>39.18</b>	<b>413.89</b>	b	Special Steel	8699.73	6453.72	8131.06															
9	<b>Net Profit/(Loss) from Ordinary Act after Tax (7-8)</b>	<b>181.03</b>	<b>121.30</b>	<b>621.79</b>	c	Electric Vehicle	670.50	289.41	594.92															
10	Extra Ordinary Items (Net of Tax Expense)	0.21	0.00	1.55		<b>Total</b>	<b>11030.80</b>	<b>7809.08</b>	<b>10232.75</b>															
11	<b>Net Profit for the period (9-10)</b>	<b>181.24</b>	<b>121.30</b>	<b>623.34</b>		<b>Notes:</b>																		
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	109.76	91.35	109.76	1	The above results were reviewed by the audit committee. Board of Directors at its meeting held on July 31, 2008 approved the above results.																		
13	Reserves excluding revaluation reserves			3587.60	2	There were no complaints from the investors pending at the end of the quarter. There were no complaints received during the quarter where as 1 complaint was disposed off pending at the end of previous quarter.																		
14	<b>EPS before extra ordinary items</b>				3	The company has received Rs.820 Million from proceeds of Private Equity from DEG, Germany and Rs. 256.5 Million from the conversion of share warrants into equity shares on March 31, 2008. The proceeds have been fully utilised towards Capital Expenditure.																		
a	Basic (Not Annualised)	16.49	13.28	67.11	4	The company has two subsidiaries i.e. Jinhua Indus Enterprises Limited and Jinhua Jahari Enterprises Limited. The consolidated and subsidiaries results for the quarter ended 30.06.2008 are as under:																		
						<table border="1"> <thead> <tr> <th>Particulars</th> <th>Consolidate</th> <th>Subsidiary</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>3858.28</td> <td>50.01</td> </tr> <tr> <td>Profit After Tax</td> <td>181.89</td> <td>0.65</td> </tr> <tr> <td>EPS (Basic) (Per Share)</td> <td>16.55</td> <td>-</td> </tr> <tr> <td>EPS (Diluted) (Per Share)</td> <td>14.95</td> <td>-</td> </tr> </tbody> </table>	Particulars	Consolidate	Subsidiary	Total Income	3858.28	50.01	Profit After Tax	181.89	0.65	EPS (Basic) (Per Share)	16.55	-	EPS (Diluted) (Per Share)	14.95	-			
Particulars	Consolidate	Subsidiary																						
Total Income	3858.28	50.01																						
Profit After Tax	181.89	0.65																						
EPS (Basic) (Per Share)	16.55	-																						
EPS (Diluted) (Per Share)	14.95	-																						
b	Diluted ( Not Annualised)	14.89	11.79	52.53	5	Figures has been regrouped / re classified wherever necessary.																		
15	<b>EPS after extra ordinary items</b>																							
a	Basic (Not Annualised)	16.51	13.28	67.11																				
b	Diluted ( Not Annualised)	14.91	11.79	52.53																				
16	<b>Public Share holding</b>																							
a	No of Share	7775299	6408633	7775299																				
b	% of Share holding	70.84	70.16	70.84																				

For and on behalf of Board of Directors

Place: Ahmedabad  
Date: July 31, 2008

Shailesh Bhandari  
Managing Director