



ELECTROTHERM (INDIA) LTD.

Regd. Office : A-1, Skylark Apartments, Satellite Road,
Satellite, Ahmedabad - 380 015

Un Audited Financial Results (Standalone) for the Quarter Ended June 30, 2009

(Amt Rs. In Million)

Sr. No.	Particulars	Quarter ended on 30/06/2009	Quarter ended on 30/06/2008	Year ended on 31/03/2009
		Unaudited	Unaudited	Audited
1	Income			
	(a) Net Sales / Income from Operations	4401.92	3848.69	16827.76
	(b) Other operating income	0.00	0.00	0.00
	Total Income	4401.92	3848.69	16827.76
2	Expenditure			
	(a) Increase/Decrease in stock in trade and work in process	(226.91)	(604.92)	(903.28)
	(b) Consumption of Raw materials	3221.34	3253.13	11896.16
	(c) Purchase of traded goods	0.00	0.00	0.00
	(d) Employee Cost	123.46	114.69	389.51
	(e) Depreciation	187.86	95.63	517.91
	(f) Other Expense	503.71	429.28	3091.48
	Total Expenditure	3809.46	3287.81	14991.78
3	Profit from operations before other income, interest & exceptional items (1-2)	592.46	560.88	1835.98
4	Other Income	36.93	9.59	87.25
5	Profit Before Interest & Exceptional Items (3+4)	629.39	570.47	1923.23
6	Interest	377.37	299.11	1150.47
7	Profit after Interest but before Exceptional Items (5-6)	252.02	271.36	772.76
8	Exceptional Items	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	252.02	271.36	772.76
10	Provision for tax			
	(a) Provision for Current tax	43.71	28.03	87.55
	(b) Provision for Deferred Tax	38.57	61.49	172.56
	(c) Provision for FBT	0.00	0.81	5.50
	Total Tax	82.28	90.33	265.61
11	Net Profit from Ordinary activities after Tax(9-10)	169.74	181.03	507.15
12	Extra Ordinary Items (Net of Tax Expense)	-	(0.21)	(15.31)
13	Net Profit for the period (11-12)	169.74	181.24	522.46
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	109.76	114.76
15	Reserves excluding revaluation reserves			4363.05
16	Earning per share (not annualized)			
	(a) Before extra ordinary items			
	(i) Basic	14.79	16.49	44.34
	(ii) Diluted	14.79	14.89	44.34
	(b) After extra ordinary items			
	(i) Basic	14.79	16.51	45.70
	(ii) Diluted	14.79	14.91	45.70
17	Public Share holding			
	(a) No of Shares	7623299	7775299	7623299
	(b) % of Share holding	66.43	70.84	66.43
18	Promoters and Promoter group shareholding			
	(a) Pledged / Encumbered			
	(i) Number of shares	300000		300000
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.79		7.79
	(iii) Percentage of shares (as a % of the total share capital of the company)	2.61		2.61
	(b) Non-encumbered			
	(i) Number of shares	3553075		3553075
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.21		92.21
	(iii) Percentage of shares (as a % of the total share capital of the company)	30.96		30.96

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Under Clause 41 of Listing Agreement)

(Amt Rs. In Million)

Sr. No.	Particulars	Quarter ended on 30/06/2009	Quarter ended on 30/06/2008	Year ended on 31/03/2009
		Unaudited	Unaudited	Audited
1	Segment Revenue			
a	Engineering and Projects Division	612.38	586.55	3578.15
b	Special Steel Division	3726.89	3170.86	12951.29
c	Electric Vehicle Division	62.65	91.28	468.80
	Total	4401.92	3848.69	16998.24
	Less: Inter Segment Revenue	0.00	0.00	170.48
	Net Sales	4401.92	3848.69	16827.76
2	Segment Profit Before Interest and Tax			
a	Engineering and Projects Division	113.37	94.76	545.84
b	Special Steel Division	514.79	469.38	1367.30
c	Electric Vehicle Division	1.23	6.33	10.09
	Total	629.39	570.47	1923.23
	Less: (i) Interest	377.37	299.11	1150.47
	Less: (ii) Other Unallocable Expense net of (iii) Unallocable income	0.00	0.00	0.00
	Total Profit Before Tax	252.02	271.36	772.76
3	Capital employed (Segment Assets less Segment Liabilities)			
a	Engineering and Projects Division	1414.72	1660.56	1433.02
b	Special Steel Division	11151.89	8699.73	11054.88
c	Electric Vehicle Division	793.44	670.50	752.22
	Total	13360.05	11030.79	13240.12

Notes: 1. The above un-audited financial results were reviewed by the audit committee. The board of directors at its meeting held on July 29, 2009 had approved the above results and its release. 2. There was no complaint from the investors pending as on April 1, 2009. During the quarter the company has received one complaint, which was resolved and no complaint was pending as on June 30, 2009. 3. During the quarter, the Scheme of Arrangement as approved by the Board of Directors on 13th April, 2009 was approved by the Shareholders and the said scheme is now pending for final approval of the Hon'ble High Court of Gujarat. 4. Figures has been regrouped / re classified wherever necessary.

Place: Ahmedabad
Date: July 29, 2009

For and on behalf of Board of Directors
Shailesh Bhandari
Managing Director

Sobhagya